



Press release Stockholm, December 14, 2020

Bulletin from the Annual General Meeting in Dustin Group 2019/20

Dustin Group AB (publ) ("Dustin" or the "Company") today held its Annual General Meeting (the "AGM"). The AGM resolved in accordance with all proposals by the Board and the Nomination Committee.

The AGM was held in accordance with Sec. 20 of the Act (2020:198) with temporary exceptions to facilitate the holding of annual general meetings (Sw. *lagen (2020:198) om tillfälliga undantag för att underlätta genomförandet av bolags- och föreningsstämmor*). Shareholders participated in the meeting by voting or submitting questions in advance on the proposals at the AGM.

The AGM re-elected Mia Brunell Livfors, Gunnel Duveblad, Johan Fant, Tomas Franzén, Mattias Miksche and Morten Strand as members of the Board and elected Stina Andersson and Gregor Bieler as new members of the Board for the time until the next Annual General Meeting. Mia Brunell Livfors was re-elected as Chair of the Board. The AGM re-elected the registered accounting firm Ernst & Young AB as auditor for the time until the next Annual General Meeting. Jennifer Rock-Baley will continue as auditor-in-charge.

The AGM approved the annual report for 2019/20 and resolved on a dividend of SEK 2.20 per share. The record date was decided to be Wednesday 16 December 2020. The dividend is estimated to be paid out to the shareholders on Monday 21 December 2020.

The AGM discharged the directors of the Board and the CEO from liability for the financial year 2019/20.

The AGM also resolved to:

- approve remuneration to the Board and auditor,
- approve guidelines for the remuneration to senior executives,
- approve the principles and scope for Dustin's long-term share-related incentive plan 2021. The Incentive plan consists of an issue of not more than 1,329,710 warrants within the scope of an employee incentive plan for group management and other key employees. In total, not more than 50 persons will be invited to participate in the plan. The warrants shall be subscribed for by the wholly owned subsidiary Dustin AB, which shall transfer the warrants to employees within the group. The transfer of the warrants to the participants shall be made at a price corresponding to the market value of the warrant. Based on the current number of shares and votes outstanding in the Company, the proposed incentive plan implies, upon exercise of all 1,329,710 warrants, a full dilution corresponding to approximately 1.5 per cent of the total number of shares and votes in the Company. The incentive plan also gives participants in Norway and the Netherlands a possibility to participate in a synthetic option plan. Information

about Dustin's current incentive plans is available in the annual report and on the Company's website, www.dustingroup.com, and

- approve the new Articles of Association in accordance with the proposal by the Board.

For further information, please contact:

Eva Ernfors, Head of Communication: eva.ernfors@dustin.se, +46 70 258 62 94

About Dustin

Dustin is a leading online IT partner with operations in the Nordics and the Netherlands. We help our customers to stay in the forefront by providing them with the right IT solution, at the right time and at the right price.

We offer approximately 255,000 products with related services to companies, the public sector and private individuals. The main focus is on SMEs. Sales for the financial year 2019/20 amounted to approximately SEK 13.2 billion and just over 90 per cent of the revenues came from the corporate market.

Dustin Group has more than 1,700 employees and has been listed on Nasdaq Stockholm since 2015 with headquarters in Nacka Strand just outside central Stockholm.