Dustin

The Board's Motivated Statement pursuant to Chapter 19, Section 22 of the Swedish Companies Act

The Board of Dustin Group AB hereby presents the following statement in accordance with Chapter 19, Section 22 of the Swedish Companies Act. The Board's reasons why the proposed authorisations for the Board to repurchase own ordinary shares pursuant to Sections 18(b) and 19 of the Notice to AGM are consistent with the provisions of Chapter 17, Section 3, Paragraphs 2 and 3 of the Swedish Companies Act are as follows.

The Board notes that after the proposed repurchases of own ordinary shares, there will be full coverage for the company's restricted equity. The group's equity would have been SEK 2,160,293 higher if the assets and liabilities had not been measured at their actual value pursuant to Chapter 4, Section 14 (a) of the Annual Accounts Act.

The Board believes that the proposed repurchases of own ordinary shares are justifiable considering:

- the required level of shareholders' equity imposed as a result of the nature, scope and risks associated with the operations of the company (and also the group); and
- the company's and the group's consolidation needs, liquidity and financial position in general.

The financial position remains strong after the proposed repurchases of own ordinary shares and is expected to be fully adequate for the company to have the ability to meet its obligations in both the short and long term, and to make necessary investments.

Stockholm in November 2026
DUSTIN GROUP AB (PUBL)
THE BOARD OF DIRECTORS

This document has been prepared in Swedish and translated into English. In the event of any discrepancies between the Swedish original text and the English translation, the former shall take precedence.