

Press release Stockholm, May 19 2020

Dustin increases the pace of transformation in services and solutions – implement efficiency improvements

Dustin increases the pace for the planned development within services and solutions by consolidating offices and reducing the number of employees within the existing strategy. This will lead to an estimated non-recurring cost of SEK 25 million which will generate an estimated yearly saving of SEK 40 million.

The increased rate of digitalisation in society, which has been accelerated by the corona pandemic has made it possible to increase the pace of implementation of our strategy for services and solutions. We can see that the customer behaviours that were expected to take a few years now happened in just a few weeks. Therefore, we see that it is a necessity to accelerate the implementation of our strategy for standardised services and solutions, says Thomas Ekman CEO of Dustin.

The intention is to close 14 offices, that has been added through acquisitions, and to reduce the workforce by approximately 50 employees. These changes are subject to union negotiations that will now be initiated. The changes affect Sweden, Denmark, Finland and Norway.

The cost of SEK 25 million will be recognised as an item affecting comparability in the result for the third quarter 2019/20.

For additional information, please contact:

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This information is information that Dustin Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:45 CET on May 19, 2020.

About Dustin

Dustin is a leading online IT partner with operations in the Nordics and the Netherlands. We help our customers to stay in the forefront by providing them with the right IT solution, at the right time and at the right price.

We offer approximately 255,000 products with related services to companies, the public sector and private individuals. The main focus is on SMEs. Sales for the financial year 2018/19 amounted to approximately SEK 12.5 billion and just over 90 per cent of the revenues came from the corporate market.

Dustin Group has more than 1,800 employees and has been listed on Nasdaq Stockholm since 2015 with headquarters in Nacka Strand just outside central Stockholm.