

Press release Stockholm, 15 December 2021

Bulletin from Dustin's Annual General Meeting 2020/21

Dustin Group AB held its Annual General Meeting (AGM) today. The AGM resolved in accordance with all proposals by the Board and the Nomination Committee.

The AGM re-elected Mia Brunell Livfors, Stina Andersson, Gregor Bieler, Gunnel Duveblad, Johan Fant, Tomas Franzén and Morten Strand as members of the Board. The AGM further elected Dolph Westerbos as new member of the Board. Mia Brunell Livfors was re-elected as Chair of the Board. The AGM re-elected the registered accounting firm Ernst & Young as auditor for the period until the end of the next AGM. Åsa Lundvall will be appointed as auditor-in-charge.

The AGM approved the annual report for 2020/21 and resolved on a dividend of SEK 2.21 per share. The record date was decided to be Friday, 17 December 2021, and the dividend is estimated to be paid out to the shareholders on Wednesday, 22 December 2021.

The AGM discharged the directors of the Board and the CEO from liability for the financial year 2020/21.

The AGM also resolved to:

- approve remuneration to the Board and auditor.
- approve the Board's report regarding remuneration.
- approve the proposal on offering the participants in LTI 2019 to repurchase all outstanding warrants of series 2019/2022, a maximum of 725,607 warrants in total, for a consideration on market terms, in connection with the exercise period which pursuant to the terms and conditions under LTI 2019 occurs during the period from 31 January 2022 up to and including 30 June 2022.
- approve the principles and scope for Dustin's long-term share-related incentive plan 2022. The incentive plan consists of an issue of not more than 1,329,710 warrants within the scope of an employee incentive plan for group management and other key employees. In total, no more than 50 persons will be invited to participate in the plan. The warrants shall be subscribed for by the wholly owned subsidiary Dustin Aktiebolag, which shall transfer the warrants to employees within the group. The transfer of the warrants to the participants shall be made at a price corresponding to the market value of the warrant. Based on the current number of shares and votes outstanding in the company, the proposed incentive plan implies, upon exercise of all 1,329,710 warrants, a dilution corresponding to a maximum of 1.2 per cent of the total number of shares and votes in the company. The incentive plan also gives participants in Norway and the Netherlands a possibility to participate in a synthetic option plan. Information about Dustin's current incentive plans is available in the annual report and on the company's website, www.dustingroup.com.



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About Dustin

Dustin is a leading onlinebased IT partner in the Nordics and the Benelux. We help our customers to stay in the forefront by providing them with the right IT solution for their needs.

We offer approximately 280,000 products with related services to companies, the public sector and private individuals. Sales for the financial year 2020/21 amounted to approximately SEK 15.9 billion and more than 90 per cent of the revenues came from the corporate market.

Dustin has approximately 2,400 employees and has been listed on Nasdaq Stockholm since 2015 with headquarters in Nacka Strand just outside central Stockholm.