



Press release, June 30, 2023

Regarding mandatory offer from Axel Johnson AB

Dustin notes that Axel Johnson AB, through its wholly-owned subsidiary, AxMedia AB ("Axel Johnson"), on June 27, 2023 announced that Axel Johnson had acquired an additional 2,000,000 shares in Dustin Group AB (publ) ("Dustin") and, thereafter, owns 30.5 percent of the shares and votes in Dustin. Thus, the threshold for making a mandatory public offer had been exceeded and on June 29, 2023, Axel Johnson announced such an offer of SEK 28.50 per share to the shareholders in Dustin (the "Offer").

The independent members of Dustin's Board of Directors, Stina Andersson, Gunnel Duveblad, Morten Strand and Dolph Westerbos, have formed a bid committee which will announce its opinion regarding the Offer no later than two weeks prior to the expiry of the acceptance period for the Offer and will, within the same time, obtain and announce a fairness opinion from an independent expert in accordance with Nasdaq Stockholm's Takeover Rules. The Board members Mia Brunell Livfors (Chair), Thomas Ekman, Johan Fant and Tomas Franzén have, due to their respective commitments within the Axel Johnson AB group, conflicts of interest and will therefore not participate in Dustin's Board of Directors' handling of matters relating to the Offer.

The bid committee has appointed Advokatfirman Cederquist as legal advisor in connection with the Offer.

For additional information, please contact:

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About Dustin

Dustin is a leading online based IT partner in the Nordics and the Benelux. We help our customers to stay in the forefront by providing them with the right IT solution for their needs.

We offer approximately 280,000 products with related services to companies, the public sector and private individuals. Sales for the financial year 2021/22 amounted to approximately SEK 23.6 billion and more than 90 per cent of the revenues came from the corporate market.

Dustin has approximately 2,500 employees and has been listed on Nasdaq Stockholm since 2015 with headquarters in Nacka Strand just outside central Stockholm.